

**Cambridge City Council Statement of Accounts 2010/11  
Changes to accounts since draft presented to Civic Affairs in June 2011**

**Appendix 2**

<b>Details of Change</b>	<b>Reason for Change</b>	<b>Note/Statements Affected</b>
£693k decrease in the value of Housing Stock previously disclosed within other operating expenditure as part of calculation of net gains or losses on disposal now disclosed as additional £706k impairment within the Housing Revenue Account net cost of services and a decrease of £13k in the deficit on revaluation charged to the revaluation reserve.	This movement was originally disclosed as part of the disposal calculation based on an estimate of the depreciated value of aspects of the housing stock replaced following capital expenditure during the year (for example new kitchens and bathrooms.). However a review of The Code and a discussion between officers and the Audit Commission has agreed that as no formal components in relation to the housing stock have been identified this estimation is not required. This adjustment also corrects some incorrect netting off of revaluation gains.	Introduction (page 2) Movement in Reserves Statement (Page 9) Comprehensive Income and Expenditure Statement (Page 11) Note 3 (Page 18) Note 4 (Page 19) Note 6 (Page 26) Note 9 (Pages 28 and 29) Note 16 (Page 35) Note 34 (Pages 51, 52 and 53) Housing Revenue Account Income and Expenditure Statement (Page 77) Statement of Movement on the Housing Revenue Account Balance (Page 78) Note 4 to the HRA (Page 80)
Paragraph added on estimation uncertainty in relation to estimates of the useful economic lives of property, plant and equipment.	Audit Commission request.	Note 2 (page 17)
Revision of net expenditure as reported at outturn for Customer Services and Resources and Strategy portfolios.	To agree to outturn summary presented to Strategy and Resources Committee in July 2011.	Note 9 (Page 28)
Disclosure of £109k of intangible assets amortisation as 'depreciation, amortisation and impairment' rather than 'other service expenditure.'	Previously included in 'other service expenditure' in error.	Note 9 (Page 29)
Insertion of table breaking down the balance of short-term and long-term investment balances between those held with Icelandic Banks and their UK subsidiaries and other investments	Clearer reconciliation between balance sheet and the notes to the accounts.	Note 24 (page 44)

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Include details of latest Heritable update and dividend received in July 2011.	To reflect latest available information on Heritable investment. Dividend received in July 2011 and latest update from the Administrators do not change the estimate of recoverability reflected in the draft accounts.	Note 24 (page 45)
Actuarial gains and losses updated to £25,465k.	Typographical error. Note adjusted to agree with Statement of Comprehensive Income and Expenditure.	Note 38 (page 64)
Change signs (brackets) on table showing present value of scheme liabilities.	Consistency with rest of the financial statements, where liabilities are shown in brackets.	Note 38 (page 65)
Insertion of figure for other operating cash flows.	Clearer reconciliation between the cash flow statement and the notes to the accounts.	Note 39 (Page 68)
Update adjustments disclosed as made at 1 April 2009 and 1 April 2010 in respect of short term accumulating absences.	Typographical errors – incorrect years' figures disclosed.	Note 42 (Page 69)
HRA non-current assets held for sale at 1 April 2010 revised to £0.	Typographical error in note – balance related to 1 April 2009 in error.	Note 4 to the HRA (Page 80)
Updated text on revaluation movements in the housing stock.	To make reasons for revaluation movements clearer.	Note 4 to the HRA (Page 80)
Capital receipts in the HRA from dwellings and land now shown gross of payment to the government housing capital receipts pool rather than net.	The Code requires disclosure of total capital receipts.	Note 9 to the HRA (Page 82)
Show contributions made by other preceptors towards the previous year's estimated surplus on the face of the Collection Fund Statement rather than netted off within precepts and demands.	The Code requires the statement contributions towards previous year's Collection Fund deficit.	Collection Fund Statement (Page 85)